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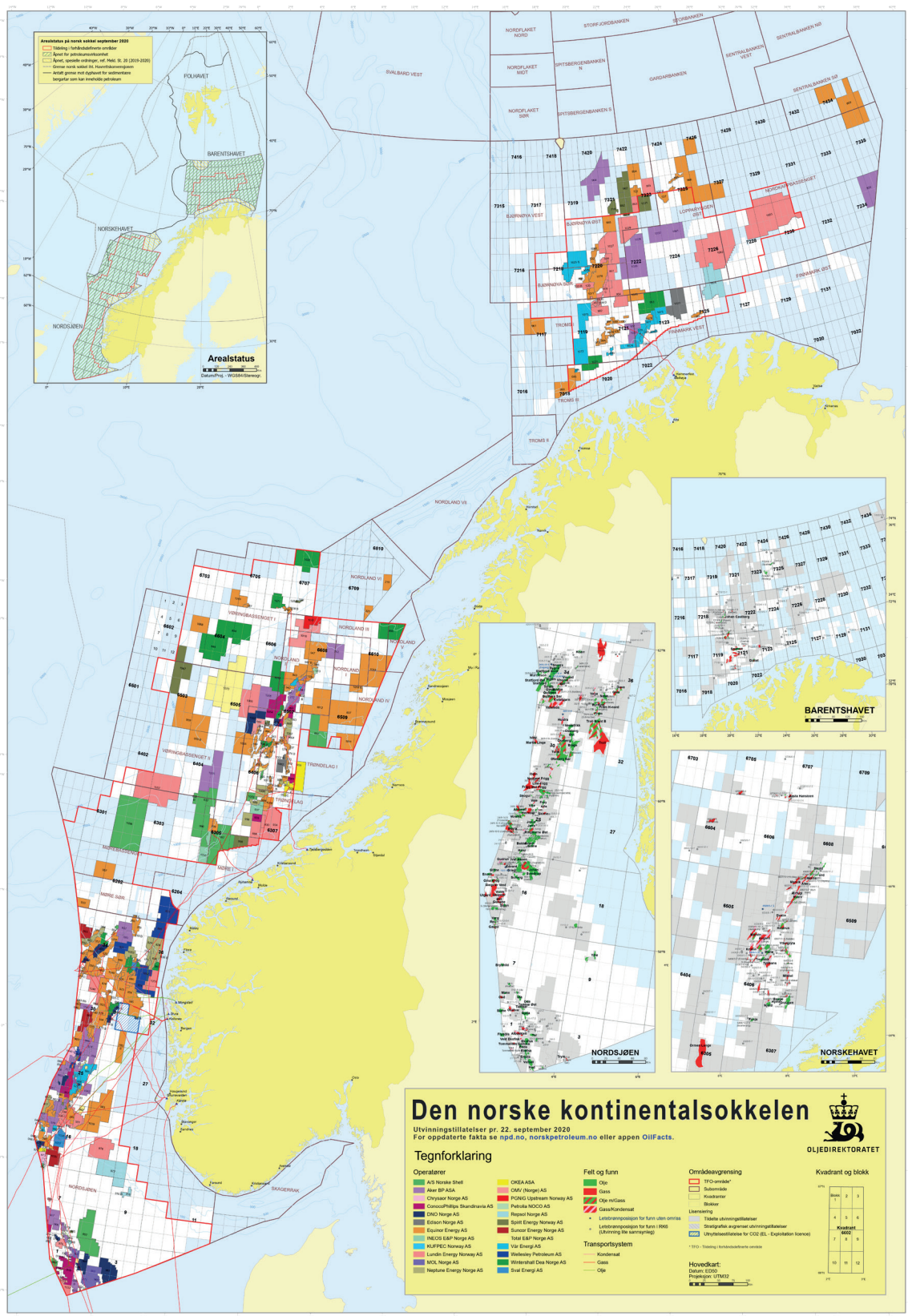
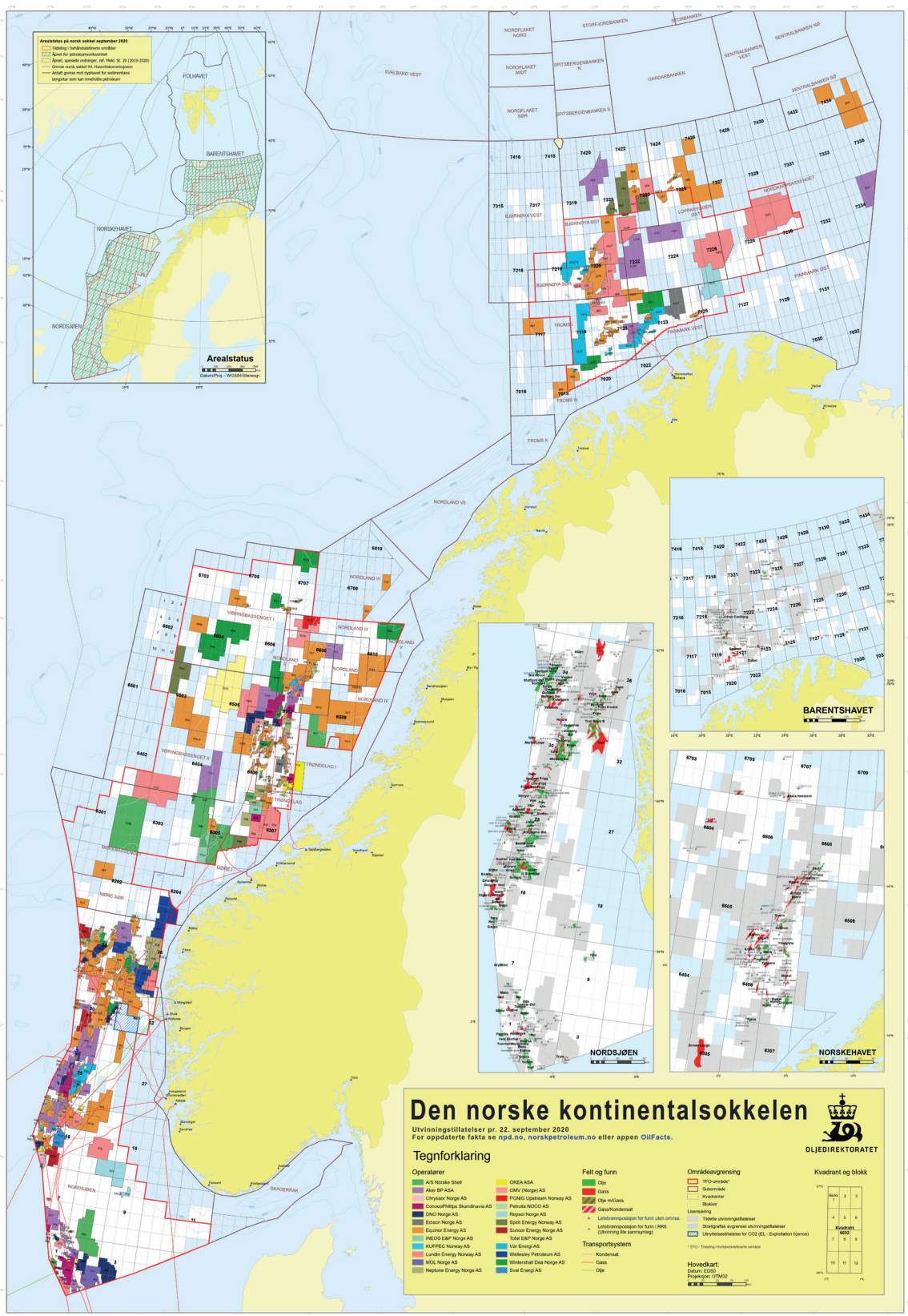
OIL AND GAS ACTIVITIES IN NORWAY



REGULATORY AND
CONTRACTUAL FRAMEWORK



GYLDENDAL



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YNGVE BUSTNESLI, OLAV BOYE SIVERTSEN,
HANS PETTER NORDBY AND TORE ULLEBERG (EDITORS)

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Foreword

A new chapter in Norway's modern history started in 1969 with the discovery of the Ekofisk field. Since then, more than 100 fields on the Norwegian continental shelf have been developed, and approximately 40 exploration and production companies are active on the shelf. Throughout these 50 years a new industry cluster has been developed based on a stable regulatory regime emerging. This book is dedicated to all legal professionals who have contributed to the evolution, and is the first publication providing a comprehensive overview of the Norwegian regulatory regime and model contracts used in the petroleum industry. This unique publication provides insightful guidance to key topics within the various phases of petroleum activities.

In addition to the editors (and co-authors) Yngve Bustnesli, Hans Petter Nordby, Olav Boye Sivertsen and Tore Ulleberg, more than 30 subject matter experts have given invaluable contributions. The author to each chapter is listed, and the editors would like to express our appreciation to the contributors. Without their dedicated work, this book project would never have been realised. We also express our sincere gratitude to Umar Ajaz for his extensive review of numerous references and electronic links, accompanied by constructive suggestions, and to Linda Veronica Jensen who has kept track of the various chapters and the correspondence between the editors and the authors.

Our hope is that this book, published by Gyldendal Akademisk and the digital publishing through Gyldendal Rettsdata, will be a helpful tool within government agencies, industry, law firms, academic institutions and among students – in Norway and abroad. Its aim is to give a comprehensive overview of the regulatory regime for the petroleum sector, while at the same time balancing the depth of details.

Authors often have different linguistic preferences. Through frequent dialogues with several of the authors throughout the process, we have endeavoured to ensure that a common terminology has been used, and not least that all key topics have been covered.

When the project started in early 2017 it was the editors' clear objective to enter the digital era by facilitating – for the benefit of the reader – the use of electronic links with direct access to relevant web references. This objective proved to be challenging as publishers on the internet often make changes, resulting in links not functioning. To make linkage more robust over time, the editors have in some cases elected to refer to a web site on a 'higher level' rather than referring to an exact web page which is more likely to change.

Some web sites are published in Norwegian only. We have elected also to include these for completeness' sake. It should be observed that all translations from Norwegian are unofficial.

We believe that the book is now up to date, that is, when we as editors now close the last chapter and hand over the manuscript to Gyldendal.

Dear reader – we do hope this book will prove to be a valuable tool in your regulatory and contractual 'toolbox' for many years to come.

Oslo/Stavanger October 2020,

Yngve Bustnesli
Olav Boye Sivertsen
Hans Petter Nordby
Tore Ulleberg

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